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Customs and Excise (Suspension) (Amendment) Regulations,
2020 (No. 239).

IT is hereby notified that the Minister of Finance and Economic Development, in terms of section 235 as read with section 120 of the Customs and Excise Act [*Chapter 23:02*], has made the following regulations: —

1. These regulations may be cited as the Customs and Excise (Suspension) (Amendment) Regulations, 2020 (No. 239).

2. The Customs and Excise (Suspension) Regulations, 2003, published in Statutory Instrument 257 of 2003, are amended by the repeal of section 9(AA) and the substitution of the following—

“Suspension of duty on fertilised poultry eggs for hatching imported by approved poultry breeders

9(AA). Duty is wholly suspended on fertilised poultry eggs for hatching of tariff code 0407.11.00 imported by approved poultry breeders, with effect from 1st October, 2020 to 31st March, 2021 (for a period of six months), in the quantities listed in the Schedule below—

SCHEDULE

APPROVED POULTRY BREEDERS ELIGIBLE FOR SUSPENSION OF
DUTY ON FERTILISED POULTRY EGGS

| Name of Poultry Breeder | Ring-fenced quota (number) of fertilised poultry eggs |
|--|--|
| Irvine’s Zimbabwe (Private) Limited | 4,110,000 |
| Hukuru Chicks (Private) Limited | 456,000 |
| Charles Stewart Day Old Chicks (Private) Limited | 456,000 |
| Sondelani Ranching Co. (Private) Limited | 380,500 |
| Kudu Creek Farm (Private) Limited | 456,000 |
| Twowork Enterprises t/a Supachick | 1, 826,000 |

CustCustoms and Excise (Suspension) (Amendment) Regulations,
2020 (No. 239)

| | |
|--|------------------|
| Zim Avian (Private) Limited | 700,000 |
| Doctor Henn Investment (Private) Limited | 762,000 |
| Chinyika Day Old Chicks | 305,000 |
| Total | 9,458,000 |

Securities (Victoria Falls Stock Exchange) (Levies, Fees and Charges) Rules, 2020

IT is hereby notified that the Minister of Finance and Economic Development has, in terms of section 118(6) of the Securities and Exchange Act [Chapter 24:25], approved the following rules made by the Securities and Exchange Commission of Zimbabwe: —

1. These rules may be cited as the Securities (Victoria Falls Stock Exchange) (Levies, Fees and Charges) Rules, 2020.

2. In these rules —

“Victoria Falls Stock Exchange” means a securities exchange registered under the Act under conditions specified under the Exchange Control Act [Chapter 22:05].

3. Notwithstanding the Second Schedule to the Securities (Registration, Licensing and Corporate Governance) Rules, 2010, published in Statutory Instrument 100 of 2010, the levies, fees and charges applicable to the Victoria Falls Stock Exchange shall be as provided in the Schedule.

SCHEDULE [Section 3]

LEVIES, FEES AND CHARGES

| Type of charge | Buying | Selling |
|---|----------------|----------------|
| Brokers Commission | 0.6000% | 0.6000% |
| VAT (14.5% of brokerage) | 0.0870% | 0.0870% |
| Central Securities Depository Levy | 0.0400% | 0.0400% |
| Stamp Duty | 0.2500% | Nil |
| VFEX Levy | 0.1500% | 0.1500% |
| Securities and Exchange Commission of Zimbabwe Levy | 0.0500% | 0.0500% |
| Investor Protection Fund | 0.0100% | 0.0100% |
| Total | 1.1870% | 0.9370% |
| Grand Total | 2.1240% | |

