



ZIMBABWEAN

GOVERNMENT GAZETTE

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General Notice 245A of 2021.

CONSTITUTION OF ZIMBABWE AMENDMENT (No. 20)

Government Guarantee issued by the Republic of Zimbabwe:
Infrastructural Development Bank of Zimbabwe (IDBZ)

It is hereby notified, in terms of section 300(3) of the Constitution of Zimbabwe, read with section 20(1) of the Public Debt Management Act [Chapter 22:21], that the Minister of Finance and Economic Development has issued the following Government Guarantee—

- (a) guarantee, binding the Government of Zimbabwe as surety for the repayment by Infrastructural Development Bank of Zimbabwe (IDBZ) of the value subscribed through the bonds up to a total amount not exceeding three hundred million Zimbabwean dollars (ZWS\$300,000,000,00) being the aggregate value of the capital sum, in addition to accrued interest, on the bonds issued by IDBZ in 2020, in the event that IDBZ default on their contractual obligations;
- (b) the guarantee shall remain valid and in force until 30th June, 2024.

HON. PROF. M. NCUBE,
26-2-2021. Minister of Finance and Economic Development.

General Notice 245B of 2021.

CONSTITUTION OF ZIMBABWE AMENDMENT (No. 20)

Government Guarantee issued by the Republic of Zimbabwe:
Agricultural Bank of Zimbabwe (Agribank) and FBC Bank

It is hereby notified, in terms of section 300(3) of the Constitution of Zimbabwe, read with section 20(1) of the Public Debt Management Act [Chapter 22:21], that the Minister of Finance and Economic Development has issued the following Government Guarantee—

- (a) guarantee, binding the Government of Zimbabwe as surety for the repayment by Agricultural Bank of Zimbabwe (Agribank) and FBC Bank Limited of the value subscribed through the Agro bills up to a total amount not exceeding one hundred million Zimbabwean dollars (ZWS\$100,000,000,00) being the aggregate value of the capital sum, in addition to accrued interest, on the Agro bills issued by Agribank and FBC Bank in 2020, in the event that the banks default on their contractual obligations;
- (b) the guarantee shall remain valid and in force until 31st December, 2020.

HON. PROF. M. NCUBE,
26-2-2021. Minister of Finance and Economic Development.

General Notice 245C of 2021.

CONSTITUTION OF ZIMBABWE AMENDMENT (No. 20)

Government Guarantee issued by the Republic of Zimbabwe:
CBZ Agro-Yield (Private) Limited

It is hereby notified, in terms of section 300(3) of the Constitution of Zimbabwe, read with section 20(1) of the Public Debt Management Act [Chapter 22:21], that the Minister of Finance and Economic Development has issued the following Government Guarantee—

- (a) guarantee, binding the Government of Zimbabwe to pay up to 50 *per centum* of the indebtedness which the 2020 winter maize farmer owes to CBZ Agro-Yield (Private) Limited in the event that the beneficiary farmer fails to pay any of its obligations when due;
- (b) the guarantee shall remain valid and in force until 31st December, 2020.

HON. PROF. M. NCUBE,
26-2-2021. Minister of Finance and Economic Development.

General Notice 245D of 2021.

CONSTITUTION OF ZIMBABWE AMENDMENT (No. 20)

Government Guarantee issued by the Republic of Zimbabwe:
Silo Food Industries

It is hereby notified, in terms of section 300(3) of the Constitution of Zimbabwe, read with section 20(1) of the Public Debt Management Act [Chapter 22:21], that the Minister of Finance and Economic Development has issued the following Government Guarantee—

- (a) guarantee, binding the Government of Zimbabwe as surety for the repayment by Silo Food Industries of the value subscribed through the Silo bills up to a total amount not exceeding three hundred and fifty million Zimbabwean dollars (ZWS\$350,000,000,00) being the aggregate value of the capital sum, in addition to accrued interest, on the Silo bills issued by Silo Food Industries in 2020, in the event that Silo Food Industries default on their contractual obligations;
- (b) the guarantee shall remain valid for a period of twelve (12) months from the effective date of the Bills.

HON. PROF. M. NCUBE,
26-2-2021. Minister of Finance and Economic Development.

General Notice 245E of 2021.

CONSTITUTION OF ZIMBABWE AMENDMENT (No. 20)

Government Guarantee issued by the Republic of Zimbabwe:
Agricultural Bank of Zimbabwe (Agribank)

IT is hereby notified, in terms of section 300(3) of the Constitution of Zimbabwe, read with section 20(1) of the Public Debt Management Act [Chapter 22:21], that the Minister of Finance and Economic Development has issued the following Government Guarantee—

- (a) guarantee, binding the Government of Zimbabwe as surety for the repayment by Agricultural Bank of Zimbabwe (Agribank) of the value subscribed through the Agro bills up to a total amount not exceeding two hundred million Zimbabwean dollars (ZWS\$200,000,000,00) being the aggregate value of the capital sum, in addition to accrued interest, on the Agro bills issued by Agribank in 2020, in the event that Agribank default on their contractual obligations;
- (b) the guarantee shall remain valid and in force until 31st December, 2021.

26-2-2021. HON. PROF. M. NCUBE,
Minister of Finance and Economic Development.

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