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Statutory Instrument Issued as a Supplement to this Gazette Extraordinary
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127A. Public Finance Management (General) (Amendment) Regulations, 2021 (No. 1).

Public Finance Management (General) (Amendment)
Regulations, 2021 (No. 1)

IT is hereby notified that the Minister of Finance and Economic Development has, pursuant to section 92 of the Public Finance Management Act [*Chapter 22:79*], made the following regulations: —

1. These regulations may be cited as the Public Finance Management (General) (Amendment) Regulations, 2021 (No. 1)
2. The Public Finance Management (General) Regulations, 2019, published in Statutory Instrument 135 of 2019, is amended in section 11 (“Annual budget documents”) by the repeal of subsection (1) and the substitution of—

“(1) The Minister shall determine the annual budget process which shall include the following—

- (a) preparation of the Budget Strategy Paper by the Ministry of Finance and Economic Development between July and September;
- (b) Ministries provide inputs to Ministry of Finance and Economic Development for the Budget Strategy Paper including providing revised strategic priorities and expenditure intentions by 1st June;
- (c) Ministry of Finance and Economic Development provides Mid-year Fiscal Review to Cabinet no later than 31st July;
- (d) Ministry of Finance and Economic Development provides the Budget Strategy Paper to Cabinet no later than 31st July and provides the Budget Strategy Paper to Parliament for information and comment no later than 31st August;
- (e) Cabinet approves the Budget Strategy Paper no later than 15th August;

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- (f) Ministry of Finance and Economic Development issues the Budget Call Circular including indicative budget expenditure ceilings for the following year by 20th September;
- (g) Ministries provide budget submissions to Ministry of Finance and Economic Development by 5th October;
- (h) Ministry of Finance and Economic Development updates the macroeconomic and fiscal information and provides it to Cabinet by 14th September;
- (i) Ministry of Finance and Economic Development completes review of budget submissions by 15th October;
- (j) Ministry of Finance and Economic Development and ministries hold budget discussions between 16th October to 5th November;
- (k) Ministry of Finance and Economic Development provides draft budget estimates to Cabinet by 20th November;
- (l) Cabinet completes consideration of draft budget estimates by 23rd November;
- (m) Minister of Finance and Economic Development presents Budget to Parliament on the last Thursday of November; and
- (n) budget is debated and approved. ”.